



# SELF PROGRAM

2026/2027

## Multinational Business Finance

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### Course information

**Number of credits:** 6 credits

**Contact hours:** 30 hours

**Hours taught per week:** 2,5 hours

**Teaching period:** Fall Semester 2026

### Course description

The course is an introduction to International Finance. It will familiarize you with some key concepts of international finance (interest rates, foreign exchange rates, investments in emerging countries, hedging instruments...). Case studies will be widely used.

### Table of Contents

#### Part I: Global Financial Environment

1. Multinational Financial Management: Challenges and Opportunities
2. The International Monetary System
3. The Balance of Payments

#### Part II: Foreign Exchange Theory and Markets

4. The Foreign Exchange Market

5. International Parity Conditions
6. Foreign Currency Futures and Options
- 7: Interest Rate Derivatives and Swaps
8. Exchange Rate Determination and Forecasting

### **Part III: Foreign Exchange Exposure**

9. Transaction Exposure
10. Translation Exposure
11. Operating Exposure

## **Prerequisites**

A basic understanding in corporate finance is required (financial statements) for the case studies. Clearly, this is not an easy course. Nevertheless, beginners willing to work hard are more than welcome.

## **Course objectives**

1. Make students familiar with key concepts of international business finance
2. Develop a good understanding of the tools & concepts for decision-making in a real context (exercises & case studies)

## **Assessment**

70% final written exam (in class)

30% Participation to the class, to the case studies & exercises (30%).

## **Attendance**

In order to participate, students must be present. Nevertheless, a maximum of 2 (two) unexcused absences will be allowed; otherwise, no mark will be given. An unexcused absence at a test (final test or continuous assessment) means no credits for the course.

## **Bibliography**

Eiteman, David K., Arthur I. Stonehill, and Michael H. Moffett. *Multinational business finance*. Pearson Higher Ed, 2016